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REAL TIME CLEARING (RTC) 1.32.0 RELEASE WEEKEND UPDATE - 23 MAY 2020

Trade cap on Single Stock Futures/Options
Clients are advised that the trade cap of R15 000 (ex VAT) per contract on Single Stock Futures/Options will go-live as scheduled on **23 May 2020**.

Real Time Clearing system version 1.32.0
The deployment of version **1.32.0** of the Real Time Clearing system, originally scheduled for **Saturday, 23 May 2020 has been postponed to 13 June 2020**.

The changes implemented with this release are as follows:

Change	Description
Dividend factors and dividend payments	The calculation of dividend factors and dividend payment amounts has been changed FROM calculating on LDT EOD, TO calculating on Ex-date EOD, using Ex-date EOD dividend rates but LDT EOD positions. Please refer to Guidance Note: **ITaC Guidance Note Dividend Payment Methodology**
Risk Fees - EMAPI description updates	EMAPI field descriptions for event messages containing Risk Fees have been updated to clarify the interest consideration and VAT thereof
Margin Calculator	Enhancements to the Margin Calculator addressing these issues: • Zero IM incorrectly calculated on certain Strikes • Incorrect IM values calculated on certain portfolios

Please refer all queries to Customer Service Centre on 011 520 7900 or +2783 611 9315 or via email **CustomerSupport@jse.co.za**

Market / Service:
JSE Derivatives Markets:
• Equity Derivatives Market
• Currency Derivatives Market

Environment(s):
Customer Test Service (CTS)
Production

Additional Information:
If you have any queries about this announcement, please contact the Client Service Centre on
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